FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APP | OMB APPROVAL | | | | | | | | | | | |
|-------------------|--------------|--|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | | | |
| Latimated average | hurdon | | | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ADLER JASON MARC | | | | | 2. Issuer Name and Ticker or Trading Symbol Cronos Group Inc. [CRON] | | | | | | | | | 5. Relationship of Repo (Check all applicable) X Director | | olicable) | orting Person(s) to Issuer | | |
|--|---|------------|--|---|---|------|---|-----|--|----------------------|--|---------------------------------------|--|---|--|--|---|--|--|
| (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2023 | | | | | | | | | | Office below | er (give title v) | Oth bel | er (specify ow) | | |
| 111 PETER STREET, SUITE 300 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | TO A6 | A6 M5V 2H1 | | | | | | | | | | | | | | filed by Mo | e Reporting I re than One | | |
| (City) | (City) (State) (Zip) | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | s intended to | | | | | |
| | | Table I | - No | n-Derivat | ive S | ecur | ities | Acc | quirec | l, Di | sposed o | f, or E | Benefic | ially | Owr | ned | | | |
| Date | | | 2. Transaction Date Month/Day/Ye | Execution Date, | | •, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | and 5) Secui Bene Owne Follo | | icially d ving | 6. Ownershi Form: Direc (D) or Indirect (I) (Instr. 4) | | | | |
| | | | | | | | | - | Code | v | Amount | (A) or (D) | Price | | | ted action(s) 3 and 4) | | | |
| COMMON SHARES 05/23/ | | | 05/23/202 | 23 | | | | Р | | 30,001 | A | \$1.9022(1) | | 559,765 | | I ⁽²⁾ | Held by Gotham Green Fund III, LP | | |
| COMMON SHARES 05/2 | | | 05/23/202 | 23 | | | | Р | | 69,999 | A | \$1.902 | 22 ⁽¹⁾ 1, | | 06,055 | I(3) | Held by Gotham Green Fund III (Q), LP | | |
| | | Tab | le II - | | | | | | , | | posed of, convertib | | | • | Owne | ed | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | | 4. Transaction Code (Instr. 8) Sourriti Acquire (A) or Dispose of (D) (Instr. 3 and 5) | | | ative rities ired osed | 1 | e Exe | rcisable and Date | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 | | 8. Pr | ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Owners Form: Direct (or Indir (I) (Inst | Beneficial Ownership ect (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | r | | | | | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$1.88 to \$1.92. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within
- 2. Gotham Green GP III, LLC is the general partner of Gotham Green Fund III, LP. Mr. Adler, as the Managing Member of Gotham Green GP III, LLC, may be deemed to be the indirect beneficial owner of such shares for purposes of Section 16 of the Exchange Act. Mr. Adler disclaims that he is the beneficial owner of such shares, except to the extent of his pecuniary interest.
- 3. Gotham Green GP III, LLC is the general partner of Gotham Green Fund III (Q), LP. Mr. Adler, as the Managing Member of Gotham Green GP III, LLC, may be deemed to be the indirect beneficial owner of such shares for purposes of Section 16 of the Exchange Act. Mr. Adler disclaims that he is the beneficial owner of such shares, except to the extent of his pecuniary interest.

Remarks:

/s/ Andrew Davisson, as 05/25/2023 attorney-in-fact for Jason M. <u>Adler</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.