SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad	dress of Reporti N JEFFRE	2. Date of Even Requiring State Month/Day/Yea 12/31/2019	ment	3. Issuer Name and Ticker or Trading Symbol <u>Cronos Group Inc.</u> [ CRON ]							
(Last) (First) (Middle) 720 KING STREET WEST, SUITE 320					4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)			
					Х	Officer (give title below)	below)	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line)	
					See Remarks			X	X Form filed by One Reporting Person		
TORONTO	A6	M5V 2T3								Form filed by Reporting Pe	/ More than One erson
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
COMMON SHARES					7,000		D	)			
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit			4. Conve or Exe	rcise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	
COMMON SHARE OPTION (right to buy)		(1)	10/06/2021	СС	MMON SHARES	120,000	120,000 1.23 <sup>(2)</sup>		D		
COMMON SHARE OPTION (right to buy)		(3)	04/12/2022	СС	MMON SHARES	20,000	3.14 <sup>(2)</sup>		D		
COMMON SHARE OPTION (right to buy)			(4)	08/24/2022	СС	MMON SHARES	260,000	2.42	2(2)	D	
COMMON SHARE OPTION (right to buy)			(5)	05/11/2024	СС	MMON SHARES	21,062	20.6	5 <sup>(2)</sup>	D	

## Explanation of Responses:

1. The options were granted October 6, 2016 and vest in monthly installments over a four-year period.

2. The exercise price is expressed in Canadian dollars.

3. The options were granted April 12, 2017 and vest in monthly installments over a four-year period.

4. The options were granted August 24, 2017 and vest in monthly installments over a four-year period.

5. The options were granted May 11, 2019 and vest in quarterly installments over a four-year period; the first installment became exercisable August 11, 2019 and the second installment became exercisable November 11, 2019.

## **Remarks:**

General Manager, Canada and Europe Exhibit List: Exhibit 24 - Power of Attorney This Form 3 is being filed in advance of January 1, 2020, on which date the reporting person will become subject to Section 16 of the Securities Exchange Act of 1934, as amended.

 /s/ Xiu Ming Shum as

 Attorney-in-fact for Jeffrey D.

 Jacobson

 \*\* Signature of Reporting Person

 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## Authorization and Designation to Sign and File Section 16 Reporting Forms

The undersigned, an executive officer of Cronos Group Inc., a corporation formed under the Business Corporations Act (Ontario) (the "Company"), does hereby authorize and designate Jerry Barbato or Xiu Ming Shum, each with right to substitute and resubstitute, but for only so long as each of them is an officer of the Company, to sign and file on his or her behalf the application for the required Securities and Exchange Commission ("SEC") electronic CIK/CCC codes and any and all Forms 3, 4 and 5 and Forms 144 relating to equity securities of the Company with the SEC pursuant to the requirements of Section 16 of the Securities Exchange Act of 1934 ("Section 16") and Rule 144 under the Securities Act of 1933, as amended. This authorization, unless earlier revoked in writing, shall be valid until the undersigned's reporting obligations under Section 16 and Rule 144 with respect to equity securities of the Company shall cease. All prior such authorizations are hereby revoked.

IN WITNESS WHEREOF, the undersigned has executed this Authorization and Designation this 10 day of Dec, 2019.

/s/ Jeffrey David Jacobson Jeffrey David Jacobson