SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
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| or Caption 20(b) of the Investment Company Act of 1040 |

| | | | UI Sec | | vestment Con | Ipany Act of 1940 | | | | | | | |
|---|--|--|---|---|--|-------------------|---|---|--|-------------|--|--|--|
| 1. Name and Address of Reporting Person* <u>Doucet Terrence Gregory Joseph</u> | | | | r Name and Ticker os Group Inc. | | mbol | | tionship of Reporting all applicable) Director Officer (give title | 10% C | | | | |
| (Last) 111 PETER ST | (First) TREET, SUITE 30 | (Middle) | 3. Date 05/10/2 | of Earliest Transact 2022 | tion (Month/Da | ıy/Year) | | | | | | | |
| (Street) TORONTO A6 M5V 2H1 | | | 4. If Am | endment, Date of C | Driginal Filed (I | Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | | | | | | Form med by More | e than One Repo | rung Feison | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| Date | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | and 5) | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial | | | | |

| | | (Month/Day/Year) 8) | | | | | | Reported | (I) (Instr. 4) | Ownership (Instr. 4) |
|---------------|------------|---------------------|------|---|--------|---------------|------------------------------|------------------------------------|----------------|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| COMMON SHARES | 05/10/2022 | | М | | 1,559 | A | \$0 ⁽¹⁾ | 3,158 | D | |
| COMMON SHARES | 05/10/2022 | | F | | 371 | D | \$2.81 ⁽²⁾ | 2,787 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (c.g., puis, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|---|--|---|--------------------------|---|--|-------|---|--------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Derivative E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| RESTRICTED STOCK UNITS | \$0.0 | 05/10/2022 | | М | | | 1,559 | (3) | (3) | COMMON SHARES | 1,559 | \$0 | 20,084 | D | |
| RESTRICTED STOCK UNITS | \$0.0 | 05/10/2022 | | A | | 38,625 | | (4) | (4) | COMMON SHARES | 38,625 | \$0 | 58,709 | D | |

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a contingent right to receive one common share of Cronos Group Inc.

2. The price reported is in U.S. dollars based on the exchange rate of C\$1.00 to US\$0.7686 as reported by Bloomberg as of May 9, 2022.

3. On May 10, 2021, the reporting person was granted 4,679 RSUs, vesting in three substantially equal annual installments beginning on the first anniversary of the grant date.

4. The RSUs vest in three substantially equal annual installments beginning May 12, 2023, subject to continued employment through each applicable date.

Remarks:

Senior Vice President, Legal, Regulatory Affairs and Corporate Secretary.

Aaron Werner, as attorney-inforst for Towns Deviced

fact for Terry Doucet ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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