## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | 1 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNE |           |           |              |           |        |
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| OMB APPROVAL             |     |  |  |  |  |  |  |  |
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| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
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| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Buggy Shannon  |  |                             |   | Issuer Name and Ticker or Trading Symbol     Cronos Group Inc. [ CRON ]      Jate of Earliest Transaction (Month/Day/Year) |   |       |  |         |   | (Ched   | 5. Relationship of Reporting Person(s) to I (Check all applicable)  Director 10%  X Officer (give title below) belo |   |   |   |  |           |               |         |
|--|--|-----------------------------|---|--|---|-------|--|---------|---|---------|---|---|---|---|--|-----------|---------------|---------|
| (Last)   | (First)  | (Mi                         | ddle)                                   |  | 03/01/2024  |       |  |         |   |         | ,   | Global 1  | Head  | of People   |  |           |               |         |
| 111 PETER  | STREET   |                             |   |  | 4 16 4  |       |  | D.11    |   |         | M   | 04  | 0.1   |   |  | F.11      | (0)           |         |
| SUITE 300  |  |                             |   |  | 4. If F   | Ameno | ament,   | Date of | r Originai F  | ·iiea ( | Month/Day   | // Year)  | Line)   | ividual or Jo   | ·  |           |               |         |
| (Street)   |  |                             |   |  |   |       |  |         |   |         |   |   | X   |   | •  | •         | ting Person   |         |
| TORONTO  | A6   | M:                          | 5V 2H1                                  |  |   |       |  |         |   |         |   |   |   | Person  | ed by More   | e than    | One Report    | ing     |
| (City)   | (State   | ) (Zi <sub>l</sub>          | o)                                      |  | Rul   | e 1   | 0b5-   | -1(c)   | Transa  | acti    | on Indi   | cation  |   |   |  |           |               |         |
|  |  |                             |   |  |   |       |  |         |   |         |   | ade pursuant t<br>). See Instructi  |   | , instruction o   | r written pla  | an that i | s intended to | satisfy |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                             |   |  |   |       |  |         |   |         |   |   |   |   |  |           |               |         |
| 1. Title of Security (Instr. 3)  |  | 2. Trans<br>Date<br>(Month/ | n/Day/Year) if                          |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | Transaction Disposed Code (Instr.                        |         | ties Acquired (A) or<br>d Of (D) (Instr. 3, 4 and 5   |         | Beneficially<br>Owned Following   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of Indirect Beneficial Ownership                         |           |               |         |
|  |  |                             |   |  |   |       |  | Code    | v   | Amount  | (A) or<br>(D)   | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |   |  |           | (Instr. 4)    |         |
| COMMON SHARES  |  |                             |   | 03/01  | 01/2024   |       |  |         | М   |         | 3,987   | 7 A   | <b>\$0</b> <sup>(1)</sup>   | 53,649  |  |           | D             |         |
| COMMON SHARES (  |  |                             | 03/01                                   | 01/2024  |   |       |  | F       |   | 1,435 D |   | \$2.08  | 52,214  |   |  | D         |               |         |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   |  |                             |   |  |   |       |  |         |   |         |   |   |   |   |  |           |               |         |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution if any (Month/Day |  | Date,                       | 4.<br>Transaction<br>Code (Instr.<br>8) |  | on of I   |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |         | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |               |         |
|  |  |                             |   |  | Code  | v     | (A)  | (D)     | Date<br>Exercisal   |         | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                            |   |  |           |               |         |
| RESTRICTED<br>STOCK<br>UNITS   | (1)  | 03/01/2024                  |   |  | M   |       |  | 3,987   | (2)   |         | (2)   | COMMON<br>SHARES  | 3,987   | \$0   | 90,591   | (3)       | D             |         |

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one common share of Cronos Group Inc.
- 2. On March 1, 2021, the reporting person was granted 11,961 RSUs, vesting in three substantially equal annual installments beginning on the first anniversary of the grant date.
- 3. Due to an inadvertent error, the Form 4 filed by the Reporting Person on September 5, 2023 incorrectly reported the number of derivative securities beneficially owned following reported transaction(s). This inadvertent error caused the number of derivative securities beneficially owned to be overstated by 13,889 shares. The new amount reported in Column 9 reports the correct number of derivative securities beneficially owned following reported transaction(s).

## Remarks:

/s/ Aaron Werner, as attorneyin-fact for Shannon Buggy

03/05/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.