FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
|-------------|------|-------|--|
| | | | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GORENSTEIN MICHAEL RYAN | | | | 2. Issuer Name and Ticker or Trading Symbol Cronos Group Inc. [CRON] | | | | | | | | (Chec | | ble) | Perso | n(s) to Issue 10% Ow Other (s | ner | |
|--|---|--|--|--|---|---|--|---------|--|---|----------|--|--|---|------------------------------------|---|--|--|
| (Last) 111 PETER | (First) STREET, S | , | iddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024 | | | | | | X | | | | below) | респу | |
| (Street) TORONTO | A6 | M | 5V 2H1 | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Ind Line) | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Per | | | | | |
| (City) | (State | e) (Zi | p) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | satisfy the | | | | |
| | | Tabl | e I - Nor | n-Deriv | vative | Sec | curiti | ies Acc | uired, | Dis | posed of | f, or Bene | ficially | Owned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | ar) l | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Ownership Instr. 4) | | | | |
| | | | | | | | | | Code V | | Amount | (A) or (D) | Price | Transaction | Transaction(s) (Instr. 3 and 4) | | ľ | |
| COMMON SHARES | | | 03/01/2024 | | 4 | | | М | | 62,659 | 9 A | \$0 ⁽¹⁾ | 9,843,797(2) | | | D | | |
| COMMON SHARES 03 | | | 03/0 | 03/01/2024 | | | | F | | 15,620 D S | | \$2.08 | 9,828,177 | | 7 D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr 8) | | | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | e | d 7. Title and Am of Securities Underlying Der Security (Instr. 4) | | Derivative ivative Security | | er of e s ally g l ion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | e V (A) | | (D) | Date Exercisa | Date Exercisable | | Title | Amount or Number of Shares | | | | | |
| RESTRICTED STOCK UNITS | (1) | 03/01/2024 | | | M | | | 62,659 | (3) | | (3) | COMMON SHARES | 62,659 | \$0 | 4,369,5 | 74 ⁽⁴⁾ | D | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one common share of Cronos Group Inc.
- 2. Due to an inadvertent error, the Form 4 filed by the Reporting Person on December 15, 2023 incorrectly reported the amount of securities beneficially owned following reported transaction(s). This inadvertent error caused the amount of securities beneficially owned to be overstated by 973,618 shares. The new amount reported in Column 5 reports the correct amount of securities beneficially owned following reported
- 3. On October 24, 2022, the reporting person was granted 125,318 RSUs, vesting in two substantially equal installments on each of March 1, 2023 and March 1, 2024.
- 4. Due to an inadvertent error, the Form 4 filed by the Reporting Person on December 15, 2023 incorrectly reported the number of derivative securities beneficially owned following reported transaction(s). This inadvertent error caused the number of derivative securities beneficially owned to be understated by 1,947,235 shares. The new amount reported in Column 9 reports the correct number of derivative securities beneficially owned following reported transaction(s).

Remarks:

Chairman, Chief Executive Officer, and President

/s/ Aaron Werner, as attorney-in-03/05/2024 fact for Michael R. Gorenstein

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.